HOW TO READ A FACT SHEET

It is the measure of the relative sensitivity of a stock or mutual fund to the market. The higher the beta, the more sensitive the stock or fund is considered to be relative to the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta of less than 1 means that the security's price will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market

L&T Opportunities Fund

Style Matrix

Total Assets as on May 31, 2010 (Rs. in Lacs)		6,423.54
NAV		
Dividend Option:	Rs.	18.04
Cumulative Option:	Rs.	41.19
Volatility Measures*:		
Standard Deviation		3.3438
R-Squared		0.9382
Beta		1.0084
Sharp Ratio#		0.1165

*Source: mutualfundindia
#Risk free rate assumed to be 4.23% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%
Portfolio Turnover 0.30
Date of Inception : 27th November, 1997**

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	5.00
Bharat Heavy Electricals Ltd.	4.65
Biocon Ltd	3.12
ICICI Bank Ltd	3.10
State Bank of India	2.83
Tata Consultancy Services Ltd	2.73
Maruti udyog Ltd.	2.50
Oil and Natural Gas Corporation Ltd	2.36
Wipro Ltd	1.91
GAIL India Ltd	1.84

Asset Allocation (%)

Industry Classifications	% to Net Asset
Banks	12.10
Pharmaceuticals	9.77
Industrial Capital Goods	9.56
Software	8.72
Power	7.67
Petroleum Products	6.89
Gas	4.30
Construction	4.07
Auto	3.80
Ferrous Metals	3.70
Fertilisers	3.27
Industrial Products	3.05
Oil	2.36
Transportation	2.23
Textile Products	1.74
Finance	1.59
Non-Ferrous Metals	1.39
Diversified	1.02
Auto Ancillaries	0.89
Telecom - Services	0.57
Telecom - Equipments & Accesories	0.50
Cement	0.41

Performance (%) CAGR (Cumulative Option)

	L&TOF	S&P CNX Nifty
Last 6 Months	5.26%	1.07%
1 Year	23.47%	14.33%
3 Years	11.26%	5.79%
5 Years	21.23%	19.48%
Since Inception	21.95%	18.49%

* Absolute Returns
** Returns calculated from 11/12/2003, when the scheme was repositioned as L&T Opportunities Fund.
Benchmark: S&P CNX Nifty

A nine-cell matrix of the overall style of investment that the fund follows, based on its latest portfolio. On the vertical axis, the three steps denote the weighted average market capitalization of the fund's investments. The horizontal axis denotes, on a weighted average basis, whether the companies that the fund has invested in are value stocks, growth stocks, or a blend of the two.

Standard deviation is a statistical measurement that sheds light on historical volatility. For example, a volatile stock will have a high standard deviation while the deviation of a stable stock will be lower. A large dispersion tells us how much the return on the fund is deviating from the expected normal returns.

A statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index. A high R-squared indicates the fund's performance patterns have been in line with the index. A fund with a low R-squared doesn't act much like the index.

Sharpe Ratio quantifies how a fund performs relative to the risk it takes. It takes the fund's excess return (actual return – risk free return) and divides by the standard deviation of those actual returns.

The percentage of the average daily assets that the fund charged as its management expenses during the year.

It represents the investment that the fund has made out of its total corpus.

It represents the investments that the fund has made categorized into various sectors.

Performance data for various standard periods. All returns are in percentage. Periods greater than a year are annualised, shorter periods are not.