

# DBS Chola MUTUAL FUND

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## NOTICE Cum ADDENDUM

Pursuant to SEBI circular no. SEBI/IMD/CIR No.6/172445/2009 dated August 07, 2009 notice is hereby given regarding the exit load applicable to all the investors of the following schemes of DBS Chola Mutual Fund. The Exit Load effective from August 24, 2009, is given below:

Name of the Scheme	Existing Load Structure (applicable upto 23.08.2009)	Revised Load Structure (applicable on and from 24.08.2009)
	Exit Load	Exit Load
DBS Chola Growth Fund DBS Chola Midcap Fund DBS Chola Opportunities Fund DBS Chola Contra Fund DBS Chola Multi Cap Fund DBS Chola Global Advantage Fund DBS Chola Hedged Equity Fund	For an investment < Rs.2 Crore: 1.0% if redeemed ≤ 3 year; Nil - if redeemed > 3 year	For all investments: 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year
DBS Chola Triple Ace Fund DBS Chola Monthly Income Plan	For an investment < Rs.1 Crore: 1% if redeemed ≤ 1 Year; Nil - if redeemed > 1 Year	For all investments: 1% if redeemed ≤ 1 Year; Nil - if redeemed > 1 Year
DBS Chola Gilt Fund	For an investment < Rs.25 Lakhs: 0.25% if redeemed ≤ 1 month; Nil - if redeemed > 1 month	For all investments: 0.25% if redeemed ≤ 1 month; Nil - if redeemed > 1 month
	For an investment ≥ Rs. 2 Crore: NIL	
	For an investment ≥ Rs.1 Crore: NIL	
	For an investment ≥ Rs.25 Lakhs: NIL	

However, there is no change in the load structure of the DBS Chola Freedom Income Fund and DBS Chola Tax Saver Fund. The revised load structures apply to all Systematic transactions registered on or after August 24, 2009.

For DBS Cholamandalam Asset Management Limited  
(Asset Management Company to DBS Chola Mutual Fund)

Sd/-

Anish Shah

Vice President (Finance and Operations) & Compliance Officer

Date: August 22, 2009

Place: Mumbai

**Investment Objective:** ♦ DBS Chola Growth Fund: The Scheme primarily seeks to generate long term capital appreciation income through investments in equity and equity related instruments; the secondary objective is to generate some current income and distribute dividend. ♦ DBS Chola Midcap Fund: An open-ended equity scheme having an objective of generating capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index. ♦ DBS Chola Opportunities Fund: The Scheme will invest mainly to generate long-term capital appreciation from a diversified portfolio of equity-related securities. ♦ DBS Chola Hedged Equity Fund: To generate long term capital appreciation by investing in equity, equity related and derivative instruments. The fund seeks to minimize risk by use of hedging instruments such as index and stock derivative instruments. The aim is to generate long term returns with a lower volatility ♦ DBS Chola Global Advantage Fund: To provide long term capital appreciation and/or income distribution by investing predominantly in equity/equity related instruments of Indian companies with export competitiveness and Indian companies which have or which are expanding their business in global markets. ♦ DBS Chola Contra Fund: The objective of the scheme is to generate capital appreciation by investing in equity and equity related instruments by using a 'contrarian strategy'. Contrarian investing refers to buying into fundamentally sound scripts which have underperformed / not performed to their full potential in their recent past. ♦ DBS Chola Multi-cap Fund: To provide long term capital appreciation by investing in a well-diversified portfolio of equity & equity related instruments across all ranges of market capitalization. ♦ DBS Chola Tax Saver Fund: To provide long term capital appreciation by investing in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing tax laws and subject to applicable conditions. ♦ DBS Chola Triple Ace: The investment objective of the scheme is to provide regular and suitable income to the unit holder. The corpus is invested primarily in debt market securities, such as non-convertible debentures, bonds issued by corporate, banks and government, commercial paper, certificate of deposit and other money market instruments. ♦ DBS Chola Monthly Income plan: The primary investment objective of the plan is to generate monthly income through investments in range of debt, equity and money market instrument. ♦ DBS Chola Freedom Income Fund: An Income Scheme with at least 80% investments in Fixed Income Securities with the objective of generating regular and stable income for the unit holders of the Scheme. The balance will be invested in money market instruments of high quality. The scheme will not invest in equities or equity related instruments. ♦ DBS Chola Gilt Fund: The investment objective of the scheme will be to generate returns from a portfolio from investment in government securities.

**Risk Factors:** ♦ All investments in Mutual Funds and Securities are subject to market risks and the NAV of the Scheme may go up or down, depending upon the factors and forces affecting the securities market. ♦ There cannot be any assurance that the Schemes' Investment Objectives can be achieved. ♦ The past performance of the AMC, Mutual Fund, the Sponsor or its Group affiliation is not indicative of the future performance of the Scheme. ♦ DBS Chola Growth Fund, DBS Chola Hedged Equity Fund, DBS Chola Midcap Fund, DBS Chola Multi-Cap Fund, DBS Chola Opportunities Fund, DBS Chola Global Advantage Fund, DBS Chola Contra Fund, DBS Chola Tax Saver Fund, DBS Chola Triple Ace Fund, DBS Chola Monthly Income Plan, DBS Chola Freedom Income and DBS Chola Gilt Fund are only the names of the Schemes and do not in any manner indicate the quality of the Schemes, their future prospects or returns. ♦ The Schemes do not guarantee any assured returns to the investors. ♦ **Mutual fund investments are subject to market risks. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**

**Statutory Details:** DBS Chola Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by Cholamandalam DBS Finance Limited (liability restricted to the seed corpus of Rs. 1 lakh) with DBS Cholamandalam Trustees Limited as the Trustee and DBS Cholamandalam Asset Management

Limited as the Investment Manager.