



Press Release

L&T Mutual Fund,
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Mumbai - 400 051

L&T Mutual Fund declares quarterly dividend under four debt schemes

Mumbai, Sep 21, 2011: L&T Mutual Fund has declared dividend under the quarterly dividend option in four of its debt schemes. L&T Mutual Fund Trustee limited, Trustee to L&T Mutual Fund has fixed **September 27, 2011** as the record date for the purpose of determining the list of unitholders and their eligibility to receive dividend that may be declared, subject to availability of distributable surplus on the record date under the Quarterly Dividend Option of the below mentioned Schemes/ Plans/ Options of L&T Mutual Fund:

Name of the Scheme/Plan/Option	Quantum of Dividend (per unit)	NAV as on September 20, 2011 (per unit)	Face Value (per unit)
L&T Triple Ace Fund – Regular Plan	Rs. 0.15 #	Rs. 11.4533	Rs. 10
L&T Gilt Fund – Investment Plan	Rs. 0.10 #	Rs. 11.1139	Rs. 10
L&T Select Income Fund – Flexi Debt Fund – Retail Option	Rs. 0.15 #	Rs. 10.5140	Rs. 10
L&T Monthly Income Plan* – Regular Plan	Rs. 0.18 #	Rs. 11.4879	Rs. 10

as reduced by the amount of applicable statutory levy, if any.

* Monthly income is not assured and is subject to availability of distributable surplus.

Pursuant to the payment of dividend, the NAV of the above-mentioned Schemes/ Plans/ Options will fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future.

All the unitholders of the above Schemes/ Plans/ Options whose names appear on the register of unitholders as on the Record Date (September 27, 2011) would be eligible to receive the dividend.

Scheme Information Document, Statement of Additional Information, Key Information Memorandums and Application Forms of the scheme are available at AMC Branches / Mutual Fund website at www.lntmf.com or at Investor Service Centers / Distributors.

For Further Information, Contact:

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Statutory Details: L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

Risk Factors: All investments in mutual funds and securities are subject to market risks and the NAV of the Schemes of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. The name of the Schemes/Plans do not in any manner indicate either the quality of the Schemes or its future prospects and returns; and are only the name of the Schemes/Plans. There can be no assurance that the objectives of the Schemes/Plans/Mutual Fund will be achieved. Schemes specific risk factors: Investment in the Schemes shall be subject to various risks including but not limited to risk associated with: Investment in Equity and Equity Related Instruments & Fixed Income Securities such as Performance Risk, Credit Risk, Reinvestment Risk, Interest Rate Risk, Investment in Derivatives, Securitised Debt, etc. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.

Investment objective and classification: **L&T Triple Ace Fund (an Open Ended Pure Income Scheme):** To generate regular and stable income for the unit holders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency. **L&T Gilt Fund (an Open Ended Dedicated Gilt (Government Securities) Scheme):** To generate returns from a portfolio by investments in government securities. **L&T Select Income Fund – Flexi Debt Fund (an Open Ended Income Scheme):** The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitized debt), government and money market securities. **L&T Monthly Income Plan (an Open Ended Income Scheme with no assured returns):** The primary investment objective is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Load Structure: L&T Triple Ace Fund and L&T Monthly Income Plan: Entry Load – Nil. Exit Load - 1% if redeemed \leq 1 year; Nil - if redeemed $>$ 1 year. For L&T Gilt Fund: Entry Load – Nil. Exit Load - 0.25% if redeemed \leq 1 month; Nil - if redeemed $>$ 1 month. In case of L&T Select Income Fund – Flexi Debt Fund: Entry Load – Nil. Exit Load - 0.25% if redeemed \leq 30 days; Nil - if redeemed $>$ 30 days.

Bonus units and units issued on reinvestment of dividends shall not be subject to exit load. The investor is requested to check the prevailing load structure of the Scheme before investing.

Terms of Issue: The units of the Scheme are being offered at NAV based prices, subject to the prevailing loads. The AMC calculates and publishes NAVs and offers for sale, redemption and switch outs units of the Scheme on all Business Days, at the Applicable NAV of the Scheme.