

THE TOP PERFORMING FUNDS FROM L&T MUTUAL FUND

L&T OPPORTUNITIES FUND – THE PLATINUM RATED FUND

The L&T Opportunities Fund has been rated 'PLATINUM' by Economic Times Quarterly Mutual Fund Tracker (March 2010). It features among the top ten percent of the funds in the diversified equity category. This is a testimony to our fund management expertise that we have built over the years.

The L&T Opportunities Fund is an open ended growth scheme that seeks to make the optimum use of opportunities in the equity market. The fund invests across sectors and within sectors it captures opportunities wherever they exist. We recommend that this fund may be considered for investing from the medium to long term horizon of over 2-3 years with an objective of capital appreciation.

Past performance is no guarantee of future returns.

L&T MIDCAP FUND – THE PLATINUM RATED FUND

The L&T MidCap Fund has been awarded PLATINUM rating by the Economic Times Mutual Fund Tracker (March 2010). It features among the top ten percent of the funds in the diversified equity category.

L&T Midcap Fund is a pure midcap fund that meticulously identifies valuation gaps by analyzing the growth prospects of a company. The emphasis is on finding stocks which could be potential wealth creators in their transition from being mid size company to large company.

Past performance is no guarantee of future returns.

L&T MONTHLY INCOME PLAN – THE GOLD RATED FUND

The L&T Monthly Income Plan has been awarded the 'GOLD'* rating by the Economic Times Mutual Fund Tracker (March 2010). This rating implies that the L&T Monthly Income Plan has firmly established itself amongst the top 30% of the funds in the Monthly Income Plan category.

This fund is an open ended income scheme and invests 80% to 100% of its corpus in debt instruments with relatively lower risk profile such as Money Market and Government Securities. It also invests upto 20% of its corpus in Equity and Equity related instruments. This fund is ideal for those investors who are looking for regular income and also want to have some upside through small equity exposure.

Past performance is no guarantee of future returns.

***ET Quarterly Mutual Fund Tracker:** The ETIG lists Mutual Fund schemes on the basis of their risk-adjusted performance. The period under consideration is 3 years. The return score is arrived by allotting 60% weight to the past 3 year's absolute return and 40% weight to the past 1 year return. These weighted returns are compared vis-a-vis the average return for the category under consideration to arrive at the return score for each scheme. The top 10% funds in each category are then classified as 'Platinum' funds; the next 20% are graded 'Gold' while the next 40% are classified as 'Silver'. The quarter under consideration is January 2010 to March 2010.

Monthly Income is not assured and is subject to availability of distributable surplus.

Statutory Details: L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

Risk Factors: All investments in mutual funds and securities are subject to market risks and the NAV of the Schemes of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. The names of the Schemes/Plans/Mutual Fund do not in any manner indicate either the quality of the Schemes or its future prospects and returns; and are only the names of the Schemes/Plans. There can be no assurance that the objectives of the Schemes/Plans/Mutual Fund will be achieved. Schemes specific risk factors: Investment in the Schemes shall be subject to various risks including but not limited to risk associated with: Investment in Equity and Equity related Instruments & Bonds such as Performance Risk, Credit Risk, Reinvestment Risk, Interest Rate Risk, Investment in Derivatives, Securitised Debt, etc. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.

Investment objective and classification: L&T Opportunities Fund (an Open Ended Growth Fund): The Scheme will invest mainly to generate long term capital appreciation from a diversified portfolio of equity and equity related securities. The fund will invest in a universe of stocks, which will be identified using fundamental analysis. The fund will invest in a portfolio of both value and growth stocks. The strategy will be to build up diversified portfolio of quality stocks, with medium to long term potential. **L&T Midcap Fund (an open-ended equity scheme):** To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index. **L&T Monthly income Plan:** An open-ended income scheme with no assured returns. The primary investment objective is to generate Monthly income through investments in a range of Debt, Equity and Money Market Instruments.

Load Structure: For all Equity Schemes (except L&T Tax Saver Fund): Entry Load – Nil. Exit Load - 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year; Entry Load – Nil. Exit Load - 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year

Terms of Issue: Units of the Schemes are being offered at NAV based prices, subject to the prevailing loads. The AMC calculates and publishes NAVs and offers for sale, redemption and switch outs, units of the Schemes on all Business Days, at the Applicable NAV of the Schemes. Scheme Information Document, Statement of Additional Information, Key Information Memorandum and Application Forms are available at AMC Branches / Mutual Fund website at www.ltmf.com / Investor Service Centres / Distributors.