



# Press Release

L&T Mutual Fund,  
309, Trade Centre, 3rd Floor, Bandra-  
Kurla Complex, Bandra (East),  
Mumbai - 400 051

## L&T Mutual Fund

### Launches

#### **“L&T MIP- Wealth Builder Fund”**

**(Monthly income is not assured and is subject to availability of distributable surplus)**

**Mumbai, Sep 27, 2011:** L&T Mutual Fund announced the launch of **L&T MIP- Wealth Builder Fund**, an Open Ended Income Scheme by further expanding the investment options it offers to its investors.

**L&T MIP- Wealth Builder Fund** is an Income Scheme with a debt exposure of 70% – 100% and equity exposure can be up to 30%.

Commenting on the new fund launch, **Mr. N Sivaraman - President and Whole Time Director, L&T Finance Holdings Limited** said, “In this current challenging environment where the risk of rising interest rates has increased and global markets seem to be volatile, we believe that L&T MIP-Wealth Builder Fund would be a product that could offer risk adjusted returns and can serve as an alternative under fixed income products”.

Fixed Income allocation of the scheme could be invested in CD’s, CP’s, government securities, money market and other debt instruments which endeavor to generate returns while moderating credit & interest rate risk.

**Mr. Ved Prakash Chaturvedi - Chief Executive - Capital Markets & Investment Management Group, L&T Finance Holdings Limited** said, “The mutual fund industry in India has a very bright future and great opportunity. With our focus on client centricity, long term product performance and highest standards of governance, L&T Mutual Fund is well poised to be an important player in this growing industry. L&T MIP-Wealth Builder Fund is a right product in the current market environment for our investors”.

The scheme could be suited for those investors who are keen on taking possible advantage of the interest rate movement & the possible opportunity in the current equity markets.

L&T Mutual Fund is backed by one of the trusted and valued brands L&T Finance Ltd., incorporated as Non Banking Finance Company in November 1994. L&T Finance Ltd. has earned the trust of thousands of investors by adapting well to the changing market dynamics.

The Scheme also offers SIP facility with a minimum amount of Rs 1000 per application.

The details of the Scheme are	
<b>NFO Launches on</b>	Sep 27, 2011
<b>NFO Closes on</b>	Oct 11, 2011
<b>Minimum Application amount For Monthly Dividend Option &amp; Quarterly Dividend Option:</b>	A minimum of Rs. 10,000/- per application and in multiples of Re. 1/- thereafter.
<b>Minimum Application amount: For Growth Option:</b>	A minimum of Rs. 5,000/- per application and in multiples of Re. 1/- thereafter
<b>Minimum SIP Amount</b>	Rs 1000
<b>SWP/ STP facility</b>	Available post NFO
<b>Exit Load:</b>	1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year
<b>Asset allocation*</b>	Debt, Money Market Instruments, Govt. Securities (including CBLO / Reverse Repo) 70 – 100%, Equity & Equity related instruments 0 – 30%
<b>Benchmark:</b>	CRISIL MIP Blended Fund Index

\* Please refer SID / KIM of the scheme for full details on Asset Allocation

## Statutory Details:

### About L&T Mutual Fund

L&T Mutual Fund serves the investment needs of investors through a suite of mutual fund schemes. With proficient investment management practices and an equally competent fund management team, L&T Mutual Fund endeavours to enable its investors reach their financial goals. L&T Mutual Fund is present in 56 cities through its network of dedicated 58 branches.

**Statutory Details:** L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager. **Risk Factors: All investments in mutual funds and securities are subject to market risks and the NAV of the Scheme of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme. The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. L&T MIP – Wealth Builder Fund do not in any manner indicate either the quality of the Scheme or its future prospects and returns; and is only the name of the Scheme. There can be no assurance that the objectives of the Scheme/ Mutual Fund will be achieved. Scheme Specific Risk Factors: Monthly Income is not assured and is subject to availability of distributable surplus. Investment in the Scheme shall be subject to various risks including but not limited to risk associated with: Investment in Equity and Equity related Instruments & Fixed Income Securities such as Performance Risk, Credit Risk, Reinvestment Risk, Interest Rate Risk, Investment in Derivatives, Securitized Debt, etc. Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before investing.**

**Investment objective and classification: L&T MIP – Wealth Builder Fund (An Open Ended Income Scheme):** The primary investment objective is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized. **Load Structure:** Entry Load: Nil, Exit Load: 1% if redeemed  $\leq$  1 year; Nil - if redeemed  $>$  1 year. Bonus units and units issued on reinvestment of dividends shall not be subject to exit load. The investor is requested to check the prevailing load structure of the Scheme before investing. **Asset Allocation:** Debt, Money Market Instruments & Government Securities (including CBLO/ reverse repos): 70%-100% and Equity & Equity Related Instruments: 0%-30%. The Scheme may invest up to 50% of its net assets in Securitized debt. The Scheme shall have derivatives exposure as per the SEBI/ RBI Guidelines issued from time to time. The stock lending, if undertaken, would not exceed 15% of the net assets of the Scheme. For further details, Investors are requested to refer Section on "Asset Allocation" in Scheme Information Document. **Terms of issue and mode of sale and redemption of units:** Units of the Scheme are being offered at Rs. 10/- per unit during NFO and at NAV based prices, subject to the prevailing loads, upon re-opening. The AMC shall calculate and publish the NAV of the Scheme on all Business Days. Investors are requested to note that ASBA facility is also available as an additional mode of payment during NFO (for lump sum investments). Units of the Scheme can also be transacted in demat mode (only) on the Mutual Fund Service System (MFSS) of NSE and/ or (StAR MF) of BSE. SID, SAI, Key Information Memorandum and Application Forms are available at AMC Branches/ Collecting Bankers/ Investor Service Centers/ Distributors and at Mutual Fund website [www.lntmf.com](http://www.lntmf.com).

### For further details please contact:

Debashree Chatterjee

Adfactors PR Pvt Ltd

Mobile: +91 98332 75977

[debashree.chatterjee@adfactorspr.com](mailto:debashree.chatterjee@adfactorspr.com)