



Press Release

L&T Mutual Fund,
309, Trade Centre, 3rd Floor, Bandra-
Kurla Complex, Bandra (East),
Mumbai - 400 051

Mr. Ashutosh Bishnoi to supervise the operations of L&T Mutual Fund

Mumbai, August 30, 2011: Mr. Ashutosh Bishnoi will supervise the operations of L&T Mutual Fund till the selection panel selects a new Chief Executive Officer (CEO) for the asset management arm of the diversified L&T group.

Mr. Sanjay Sinha, who has been the CEO of L&T Investment Management Limited has parted ways with the Company.

Mr. N Sivaraman, President and Whole Times Director, L&T Finance Holdings said, "Mr. Sanjay Sinha who has been the CEO of L&T Investment Management Limited has parted ways with the Company. We value Mr. Sinha's contribution in building the business while he was CEO of the Company. With immediate effect, Mr. Ashutosh Bishnoi former Executive Director of UTI Mutual Fund will supervise the operations of the Company supported by an executive committee comprising of the key executives of the organisation under the overall guidance of Mr. Ved Prakash Chaturvedi, Chief Executive - Capital Markets and Investment Management Group of L&T Finance Holdings. The selection panel for the new CEO has been constituted and a search is underway".

About L&T Mutual Fund

L&T Mutual Fund serves the investment needs of investors through a suite of mutual fund schemes. With proficient investment management practices and an equally competent fund management team, L&T Mutual Fund endeavours to enable its investors reach their financial goals

L&T Finance Holdings Limited is indirect holding company of L&T Investment Management Limited and L&T Mutual Fund Trustee Limited. Further, L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

L&T Mutual Fund is backed by one of the trusted and valued brands L&T Finance Ltd., incorporated as Non Banking Finance Company in

November 1994. L&T Finance Ltd. has earned the trust of thousands of investors by adapting well to the changing market dynamics.

L&T Mutual Fund is present in 56 cities through its network of dedicated 58 branches.

Statutory Details: L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

Risk Factors: All investments in mutual funds and securities are subject to market risks and the NAV of the Schemes of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. The name of the Schemes/Plans/Mutual Fund do not in any manner indicate either the quality of the Schemes or its future prospects and returns; and are only the name of the Schemes/Plans. There can be no assurance that the objectives of the Schemes/Plans/Mutual Fund will be achieved. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.

For Further details Contact
Dattu Hegde, Adfactors PR
9920295646